

# Commitment to Sustainable Transport

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**Organizations making the Commitment:**

*African Development Bank, Asian Development Bank, CAF - Development Bank of Latin America, European Bank for Reconstruction and Development, European Investment Bank, Inter-American Development Bank, Islamic Development Bank, and the World Bank*

**Select Primary Sustainable Development Area:**

*Sustainable Transport*

**Other Sustainable Development area:**

*Climate change, Sustainable Cities, Poverty Eradication, Green Jobs and Social Inclusion, Measuring SD progress (through indicators)*

**Keywords:**

*sustainable transport, transport, multilateral development banks, financing*

**Location of where commitment is being implemented:**

*All world regions, in particular developing countries*

**What will be achieved by the time commitment is fully delivered (max 100 words):**

*Over the coming decade we will build on our long history of supporting transport, and continue to play a leading role in providing financial support for transport in developing countries. These investments will help to develop more sustainable transport— transport that is accessible, affordable, efficient, financially sustainable, environment friendly, and safe.*

*The financial support provided by our organizations will help develop and implement sound policies for sustainable transport, build capacity of institutions, finance projects and disseminate best practices.*

**Briefly describe how will this commitment be achieved (max 200 words):**

*We will achieve our commitment in cooperation with recipient countries, development partners, donor countries and civil society.*

*We will work with other development partners and civil society organizations to leverage each others' strengths, and through multi-stakeholder partnerships including the Partnership on Sustainable Low Carbon Transport (SLoCaT).*

*We expect that particular aspects of the sustainable transport agenda – such as improving access and mobility for the poor, reducing transport-related GHG emissions, and improving road safety – will justify the establishing of special financing facilities by donor countries and, potentially, sovereign wealth funds and the private sector. Based on our specific comparative advantages and mandates within our respective countries of operations, our institutions stand ready to assist in the creation and administering of such special facilities.*

To monitor our progress towards meeting our commitment, we will introduce annual reporting on our sustainable transport related lending and to developing common arrangements for this purpose. Together with 66 agencies that form the Partnership on Sustainable, Low Carbon Transport (SLoCaT), we have initiated work on definitions, setting targets and choosing indicators for sustainable transport/mobility and assistance provided to support sustainable transport/mobility, with a view to finalizing these within 2012.

**Date of Completion of commitment:**

**June 20, 2022**

**Deliverables :**

*(Please add at least one, and up to four, tangible deliverable(s), including the final deliverable, preferably with measurable indicators.)*

<b>Deliverable</b>	<b>Date</b>
<i>Financial resources of [\$XXX billion] mobilized for transport</i>	<i>June 20, 2022</i>
<i>Policies supportive of sustainable transport are developed and implemented in more than 150 recipient countries served by our MDBs collectively</i>	<i>June 20, 2022</i>
<i>Institutional capacity to support sustainable transport is built in more than 150 recipient countries served by our MDBs collectively</i>	<i>June 20, 2022</i>
<i>Knowledge and expertise on sustainable transport is generated, disseminated and widely used in more than 150 recipient countries served by our MDBs collectively to support the development of sustainable transport</i>	<i>June 20, 2022</i>

**Resources devoted to delivery:**

*There is space for 4 types of resources*

	<b>Type</b>	<b>Details</b>
1	Select One: - Financing (USD)	<i>Participating Multilateral Development Banks to provide more than [\$XXX billion] for transport during the next 10 years.</i>
2	Select One: - Staff Technical Expertise	<i>Approximately [500] staff from participating Multilateral Development Banks to provide knowledge and technical expertise in support of sustainable transport.</i>
3	Select One: - Financing (USD) - In kind contribution - Other, please specify - Staff Technical Expertise	
4	Select One: - Financing (USD) - In kind contribution	

	- Other, please specify - Staff Technical Expertise	
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**Contact person for information relating to commitment:**

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